

27 September 2016

MEDIA STATEMENT

GVK HANCOCK WELCOMES COURT OUTCOME

GVK Hancock welcomes the decision of the Queensland Court of Appeals to uphold the Environmental Authority for its Alpha Coal Project.

This now brings an end to four years of legal challenges from anti-mining protestors and allows us to continue developing a project that will create thousands of jobs for our state.

To date, we have invested tens of millions of dollars on a broad range of environmental assessments that contributed to our environmental approvals.

We have complied with every environmental regulation set before us, as well as meeting the legal requirements of numerous court challenges.

Our Alpha Coal Project has been a project of State Significance since October 2008 and we will continue to work within legislative framework to advance our projects to a point where construction can commence.

Coal from our projects will feed into a global market, creating thousands of jobs and billions in royalties and taxes for Australia, as opposed to such benefits going to overseas suppliers and countries.

The next steps for our project involve finalising remaining approvals in order to attain our Mining Lease, which will take our project another step closer to a point where construction can commence.

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