

31 January 2014

MEDIA STATEMENT
GVK HANCOCK WELCOMES GBRMPA APPROVAL

To be attributed to Mr Darren Yeates, CEO of GVK Hancock:

“We welcome the Great Barrier Reef Marine Park Authority’s decision to grant permits to dispose of dredge spoil at a deep water location off shore at Abbot Point, subject to strict environmental conditions.”

“The granting of approval by the Authority charged with protecting the Great Barrier Reef is evidence of just how thorough this environmental approvals process has been.”

“We have full confidence in the ability of North Queensland Bulk Ports Corporation to carry out the Abbot Point Port development within the prescribed conditions set by all regulatory bodies.”

“This is a significant milestone in developing our Galilee Basin coal projects, which represent the creation of over 20,000 direct and indirect jobs and over \$40 billion in taxes and royalties.”

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About GVK Hancock Coal

GVK Hancock Coal Pty Ltd (HCPL) is the applicant for the mining lease for the Alpha Coal Mine. Its ultimate shareholders are GVK and Hancock Prospecting Pty Ltd (HPPL).

GVK is a leading Indian conglomerate with a presence across energy, resources, airports, transportation, hospitality and life sciences sectors. GVK set up India’s first independent power plant and has around 6,000 MW of projects under generation, construction and development. It is the first company in India to develop a six-lane road project under a PPP model and has around 3,000 lane km expressway projects under operation and construction.

As one of India’s largest private sector airport operators, GVK handles passenger traffic of 44 mpa through its ownership of the Chhatrapati Shivaji International Airport in Mumbai and Bengaluru International Airport, Bangalore.

Having already invested over USD 4.3 billion, GVK has projects worth over another USD 6.6 billion in the pipeline in India. It has acquired Australian Coal Mines in Queensland with 8 bt reserves for USD 1.26 billion and envisages an investment of USD 10 billion for setting up mines, 500 km rail link and a 60 mtpa port project which will form one of the world’s largest integrated coal mining operations.

HPPL is an Australian company that has a long and important association with the Pilbara and the iron ore sector in West Australia. With the capability and experience gained through the development of earlier projects and bankable feasibility studies such as Marandoo and more recently Hope Downs, Hancock is looking forward to a productive future involving the successful development of its next major iron ore project, Roy Hill 1, and its thermal coal projects in Queensland.